

# Food Festival

## Balance Sheet

As of December 31, 2023

	TOTAL		
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PP)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Lebanese Food Festival Acct # 73611	1,474.11	1,497.15	-23.04
St. Anthony Church (Inactive - Not in use)	0.00	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$1,474.11</b>	<b>\$1,497.15</b>	<b>\$ -23.04</b>
<b>Total Current Assets</b>	<b>\$1,474.11</b>	<b>\$1,497.15</b>	<b>\$ -23.04</b>
Fixed Assets			
Machinery & Equipment	0.00	0.00	0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,474.11</b>	<b>\$1,497.15</b>	<b>\$ -23.04</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Credit Cards			
Special Events Credit Card	0.00	0.00	0.00
<b>Total Credit Cards</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities			
Loan to Festival from Church	0.00	26,545.85	-26,545.85
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$26,545.85</b>	<b>\$ -26,545.85</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$26,545.85</b>	<b>\$ -26,545.85</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$26,545.85</b>	<b>\$ -26,545.85</b>
Equity			
Opening Bal Equity	-682.66	-638.02	-44.64
Retained Earnings	-24,410.68	4,955.06	-29,365.74
Unrestricted Net Assets	0.00	0.00	0.00
Net Income	26,567.45	-29,365.74	55,933.19
<b>Total Equity</b>	<b>\$1,474.11</b>	<b>\$ -25,048.70</b>	<b>\$26,522.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,474.11</b>	<b>\$1,497.15</b>	<b>\$ -23.04</b>

# Food Festival

## Profit and Loss

January - December 2023

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PP)	CHANGE
<b>Income</b>			
Beer Booth			
Beer (Credit Card)	30,546.25		30,546.25
Beer (Friday)	4,551.00	4,219.00	332.00
Beer (Saturday)	7,286.00	6,365.00	921.00
Beer (Sunday)	3,862.00	8,286.00	-4,424.00
Beer (Tips)	640.00	1,370.00	-730.00
<b>Total Beer Booth</b>	<b>46,885.25</b>	<b>20,240.00</b>	<b>26,645.25</b>
Bulk Booth			
Bulk (Credit Card)	18,579.02		18,579.02
Bulk (Friday)	6,629.00	7,097.00	-468.00
Bulk (Saturday)	4,643.00	7,211.00	-2,568.00
Bulk (Sunday)	4,025.00	7,124.00	-3,099.00
<b>Total Bulk Booth</b>	<b>33,876.02</b>	<b>21,432.00</b>	<b>12,444.02</b>
Credit Card Payment		83,045.10	-83,045.10
Dining Room (deleted)			
Dinners (Friday) (deleted)		350.00	-350.00
Dinners (Saturday) (deleted)		453.00	-453.00
Dinners (Sunday) (deleted)		907.00	-907.00
<b>Total Dining Room (deleted)</b>		<b>1,710.00</b>	<b>-1,710.00</b>
Donations	6,563.49		6,563.49
Exchange	746.82		746.82
Gift Certificates	2,080.00	300.00	1,780.00
Grape Leaves Booth			
Grape Leaves (Credit Card)	7,767.75		7,767.75
Grape Leaves (Friday)	5,128.00	7,086.00	-1,958.00
Grape Leaves (Saturday)	6,876.00	7,234.00	-358.00
Grape Leaves (Sunday)	5,224.00	8,879.00	-3,655.00
<b>Total Grape Leaves Booth</b>	<b>24,995.75</b>	<b>23,199.00</b>	<b>1,796.75</b>
Kataif Booth			
Kataif (Friday)		4,919.00	-4,919.00
Kataif (Saturday)		7,211.00	-7,211.00
Kataif (Sunday)		8,047.00	-8,047.00
<b>Total Kataif Booth</b>		<b>20,177.00</b>	<b>-20,177.00</b>
Kibbie/Koussa			
Kibbie (Credit Card)	9,710.85		9,710.85
Kibbie (Friday)	4,676.00	5,365.00	-689.00
Kibbie (Saturday)	5,247.00	5,753.00	-506.00
Kibbie (Sunday)	4,651.00	6,594.00	-1,943.00
<b>Total Kibbie/Koussa</b>	<b>24,284.85</b>	<b>17,712.00</b>	<b>6,572.85</b>

# Food Festival

## Profit and Loss

January - December 2023

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PP)	CHANGE
Merchandise Booth		-944.92	944.92
Merchandise (Cash)	3,722.00		3,722.00
Merchandise (Credit)	4,347.73		4,347.73
<b>Total Merchandise Booth</b>	<b>8,069.73</b>	<b>-944.92</b>	<b>9,014.65</b>
Miscellaneous Income		9,526.67	-9,526.67
On-Line Orders	26,642.59		26,642.59
Pie Booth			
Pie Booth (Credit Cards)	37,801.46		37,801.46
Pies Booth(Friday)	10,585.00	14,645.00	-4,060.00
Pies Booth(Saturday)	13,105.00	18,284.00	-5,179.00
Pies Booth(Sunday)	11,761.00	18,646.00	-6,885.00
<b>Total Pie Booth</b>	<b>73,252.46</b>	<b>51,575.00</b>	<b>21,677.46</b>
Post Festival Sale	10,554.00	14,986.00	-4,432.00
Sales of Product Income	24,944.00		24,944.00
Services	791.18		791.18
Shish-Kabob Booth			
Shish-Kabob (Credit Card)	26,863.54		26,863.54
Shish-Kabob (Friday)	6,509.00	8,248.00	-1,739.00
Shish-Kabob (Saturday)	3,932.48	10,653.00	-6,720.52
Shish-Kabob(Sunday)	9,441.00	11,344.00	-1,903.00
<b>Total Shish-Kabob Booth</b>	<b>46,746.02</b>	<b>30,245.00</b>	<b>16,501.02</b>
Shrimp & Lamb Booth			
S & L (Credit Card)	25,965.38		25,965.38
S & L (Friday)	6,630.00	7,382.00	-752.00
S & L (Saturday)	9,055.00	9,677.00	-622.00
S & L (Sunday)	8,401.00	10,076.00	-1,675.00
<b>Total Shrimp &amp; Lamb Booth</b>	<b>50,051.38</b>	<b>27,135.00</b>	<b>22,916.38</b>
Shwarma Booth			
Shwarma (Credit Card)	67,499.74		67,499.74
Shwarma (Friday)	13,096.00	17,589.00	-4,493.00
Shwarma (Saturday)	16,855.00	28,003.00	-11,148.00
Shwarma (Sunday)	19,172.00	27,108.00	-7,936.00
<b>Total Shwarma Booth</b>	<b>116,622.74</b>	<b>72,700.00</b>	<b>43,922.74</b>
Soft Drinks Booth			
Drinks (Credit Card)	8,937.94		8,937.94
Drinks (Friday)	2,930.00	3,481.00	-551.00
Drinks (Saturday)	6,063.00	5,303.00	760.00
Drinks (Sunday)	4,512.00	7,220.00	-2,708.00
<b>Total Soft Drinks Booth</b>	<b>22,442.94</b>	<b>16,004.00</b>	<b>6,438.94</b>

# Food Festival

## Profit and Loss

January - December 2023

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PP)	CHANGE
Sponsorship	14,000.00		14,000.00
Lebanese Food Festival 2022 (deleted)		6,200.00	-6,200.00
<b>Total Sponsorship</b>	<b>14,000.00</b>	<b>6,200.00</b>	<b>7,800.00</b>
Sweets			
Sweets (Credit Card)	32,713.16		32,713.16
Sweets (Friday)	13,263.01	9,168.00	4,095.01
Sweets (Saturday)	15,943.01	12,161.00	3,782.01
Sweets (Sunday)	13,973.00	12,842.00	1,131.00
<b>Total Sweets</b>	<b>75,892.18</b>	<b>34,171.00</b>	<b>41,721.18</b>
Tabouli Booth			
Tabouli (Credit Card)	7,612.31		7,612.31
Tabouli (Friday)	4,811.00	5,382.00	-571.00
Tabouli (Saturday)	7,764.00	7,018.00	746.00
Tabouli (Sunday)	5,296.00	7,177.00	-1,881.00
<b>Total Tabouli Booth</b>	<b>25,483.31</b>	<b>19,577.00</b>	<b>5,906.31</b>
Take Out	11,745.71		11,745.71
Take Out (Friday)	1,973.00	3,204.00	-1,231.00
Take Out (Saturday)	3,779.00	2,863.00	916.00
Take out (Sunday)	4,208.00	4,934.00	-726.00
<b>Total Take Out</b>	<b>21,705.71</b>	<b>11,001.00</b>	<b>10,704.71</b>
Wine Booth			
Wine (Credit Card)	32,686.93		32,686.93
Wine (Friday)	2,329.00	6,728.00	-4,399.00
Wine (Saturday)	6,445.00	9,061.00	-2,616.00
Wine (Sunday)	2,719.00	7,232.00	-4,513.00
<b>Total Wine Booth</b>	<b>44,179.93</b>	<b>23,021.00</b>	<b>21,158.93</b>
Zalabia	20,368.21		20,368.21
Zalabia (Friday)	7,274.00	6,864.00	410.00
Zalabia (Saturday)	9,991.00	10,301.00	-310.00
Zalabia (Sunday)	8,992.00	10,982.00	-1,990.00
<b>Total Zalabia</b>	<b>46,625.21</b>	<b>28,147.00</b>	<b>18,478.21</b>
<b>Total Income</b>	<b>\$747,435.56</b>	<b>\$531,158.85</b>	<b>\$216,276.71</b>
Cost of Goods Sold			
Food		619.04	-619.04
<b>Total Cost of Goods Sold</b>	<b>\$0.00</b>	<b>\$619.04</b>	<b>\$ -619.04</b>
<b>GROSS PROFIT</b>	<b>\$747,435.56</b>	<b>\$530,539.81</b>	<b>\$216,895.75</b>
Expenses			
Bank Service Charges	1,558.01	117.85	1,440.16
Bottled Water		1,291.15	-1,291.15

# Food Festival

## Profit and Loss

January - December 2023

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PP)	CHANGE
Cleaning Expense (deleted)			
Casual Labor (deleted)		10,354.66	-10,354.66
<b>Total Cleaning Expense (deleted)</b>		<b>10,354.66</b>	<b>-10,354.66</b>
Consumable Supplies	6,971.19		6,971.19
Costumes for Dancers	216.26	229.22	-12.96
Credit Card Expense	2,640.00	14,497.90	-11,857.90
Dues and Subscriptions	552.00		552.00
Food and Beverages		60,796.52	-60,796.52
Beverage Expense			
Beer	8,880.00	6,510.00	2,370.00
Soft Drinks	2,594.92	3,201.49	-606.57
Wine	15,704.00	12,288.00	3,416.00
<b>Total Beverage Expense</b>	<b>27,178.92</b>	<b>21,999.49</b>	<b>5,179.43</b>
Bread	5,500.00	4,000.00	1,500.00
Food Expense	115,466.48	6,456.26	109,010.22
Ice	4,574.75		4,574.75
Ice Bags		3,402.50	-3,402.50
<b>Total Ice</b>	<b>4,574.75</b>	<b>3,402.50</b>	<b>1,172.25</b>
Meats		29,707.82	-29,707.82
Meat for Kibbi		2,044.00	-2,044.00
Meat for Pies		2,950.00	-2,950.00
<b>Total Meats</b>		<b>34,701.82</b>	<b>-34,701.82</b>
Sweets	16,090.33	18,507.44	-2,417.11
<b>Total Food and Beverages</b>	<b>168,810.48</b>	<b>149,864.03</b>	<b>18,946.45</b>
Food Supplies	8,922.62	3,939.18	4,983.44
Infrastructure	3,894.22		3,894.22
Electrical			
Electrical Work		9,288.00	-9,288.00
<b>Total Electrical</b>		<b>9,288.00</b>	<b>-9,288.00</b>
Equipment Purchase	17,144.40		17,144.40
Equipment Rental	14,434.71		14,434.71
Trailer Rental		5,122.50	-5,122.50
<b>Total Equipment Rental</b>	<b>14,434.71</b>	<b>5,122.50</b>	<b>9,312.21</b>
Equipment Repairs	2,084.95	548.00	1,536.95
Fuel for Trailers	4,259.19	2,022.80	2,236.39
Portable Toilets	5,687.25	4,483.50	1,203.75
Repairs			
Maintenance	7,880.00	8,039.00	-159.00
<b>Total Repairs</b>	<b>7,880.00</b>	<b>8,039.00</b>	<b>-159.00</b>

# Food Festival

## Profit and Loss

January - December 2023

	TOTAL		
	JAN - DEC 2023	JAN - DEC 2022 (PP)	CHANGE
Tent Rental	18,010.00	8,008.00	10,002.00
<b>Total Infrastructure</b>	<b>73,394.72</b>	<b>37,511.80</b>	<b>35,882.92</b>
Linens	742.09		742.09
Miscellaneous	100.00	2,518.91	-2,418.91
Office Supplies	1,469.96		1,469.96
Paper goods	14,501.59	43,982.30	-29,480.71
Printing	1,261.50		1,261.50
Menus	831.55	1,065.64	-234.09
<b>Total Printing</b>	<b>2,093.05</b>	<b>1,065.64</b>	<b>1,027.41</b>
Publicity	19,513.45	15,734.09	3,779.36
Reconciliation Discrepancies	-0.85		-0.85
Security		5,698.50	-5,698.50
Start Up Money	0.00		0.00
Table Clothes and Supplies		1,857.97	-1,857.97
Unapplied Cash Bill Payment Expense		0.00	0.00
Utilities			
Propane	973.04		973.04
<b>Total Utilities</b>	<b>973.04</b>		<b>973.04</b>
Wages	5,332.50		5,332.50
Worker	13,078.00	972.00	12,106.00
<b>Total Expenses</b>	<b>\$320,868.11</b>	<b>\$289,635.20</b>	<b>\$31,232.91</b>
NET OPERATING INCOME	<b>\$426,567.45</b>	<b>\$240,904.61</b>	<b>\$185,662.84</b>
Other Income			
Other Income		7,333.51	-7,333.51
<b>Total Other Income</b>	<b>\$0.00</b>	<b>\$7,333.51</b>	<b>\$ -7,333.51</b>
Other Expenses			
Transfer to Church	400,000.00	277,603.86	122,396.14
<b>Total Other Expenses</b>	<b>\$400,000.00</b>	<b>\$277,603.86</b>	<b>\$122,396.14</b>
NET OTHER INCOME	<b>\$ -400,000.00</b>	<b>\$ -270,270.35</b>	<b>\$ -129,729.65</b>
NET INCOME	<b>\$26,567.45</b>	<b>\$ -29,365.74</b>	<b>\$55,933.19</b>

**Food Festival**  
**Statement of Cash Flows**  
January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	26,567.45
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Special Events Credit Card	0.00
Loan to Festival from Church	-26,545.85
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-26,545.85</b>
<b>Net cash provided by operating activities</b>	<b>\$21.60</b>
<b>FINANCING ACTIVITIES</b>	
Opening Bal Equity	-44.64
<b>Net cash provided by financing activities</b>	<b>\$ -44.64</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -23.04</b>
Cash at beginning of period	1,497.15
<b>CASH AT END OF PERIOD</b>	<b>\$1,474.11</b>