

Saint Anthony Maronite Church

Scholarship Program

The scholarships distributed by Saint Anthony Maronite Church are funded by Saint Anthony Maronite Scholarship Endowed Trust (hereafter "Trust") which comprises three investment accounts managed by T Rowe Price: Scholarship Account #1, Scholarship Account #2 (Margaret Gibrall Shaia Scholarship), and Scholarship Account #3.

It will be the decision of the Trustees of the Trust (with advice from the St. Anthony Finance Council) to determine what amount funds are available each year for disbursement.

SCHOLARSHIPS

Saint Anthony Scholarship (4 per year): currently in the amount of \$1,500 per year is given on the basis of academic achievement and parish involvement. This scholarship is granted on a yearly basis and can be renewed yearly for three years as long as the student remains in good standing with the Church and meets minimum GPA (2.5%) expectations. This scholarship is funded by Scholarship Account #3.

Margaret Gibrall Shaia Scholarship (1 per year): currently in the amount of \$1,500 per year is given on the basis of academic achievement and parish involvement. This scholarship is granted on a yearly basis and can be renewed yearly for three years as long as the student remains in good standing with the Church and meets minimum GPA (2.5%) expectations. This scholarship is funded by Scholarship Account #2.

Monsignor George Sebaali Scholarship (1 per year): provide funding up to the amount of the average tuition of a Virginia state university and where financial need is demonstrated. The recipient still must meet the requirements of academic achievement and parish involvement. This scholarship is granted on a yearly basis and can be renewed yearly for three years as long as the student remains in good standing with the Church and meets minimum GPA (2.5%) expectations. This scholarship is funded by Scholarship Account #1.

Note: No parishioner can be awarded more than one scholarship from the list above.

MARY AND PHILIP GIBRALL SCHOLARSHIPS (ESTABLISHED 2022)

Mary & Philip Gibrall Scholarship (will start with up to \$100,000 per year): provide funding up to the amount of the average tuition of a Virginia state university and where financial need is demonstrated. The recipient still must meet the requirements of academic achievement and parish involvement. This scholarship is granted on a yearly basis and can be renewed yearly for three years as long as the student remains in good standing with the Church and meets minimum GPA (2.5%) expectations. This scholarship is funded either by Scholarship Account #1 or direct donations from the Gibrall Foundation. This scholarship program and the amount of the maximum yearly funding will be evaluated and may be modified each year by the Trustees of the Trust with direction from the Gibrall Family and their Foundation.

Note: If financial need is determined, the Mary and Philip Gibrall Scholarship can also be awarded to the scholarship recipients of other scholarships awarded by Saint Anthony Church.

Approved John D Faris

Date 9 April 2022